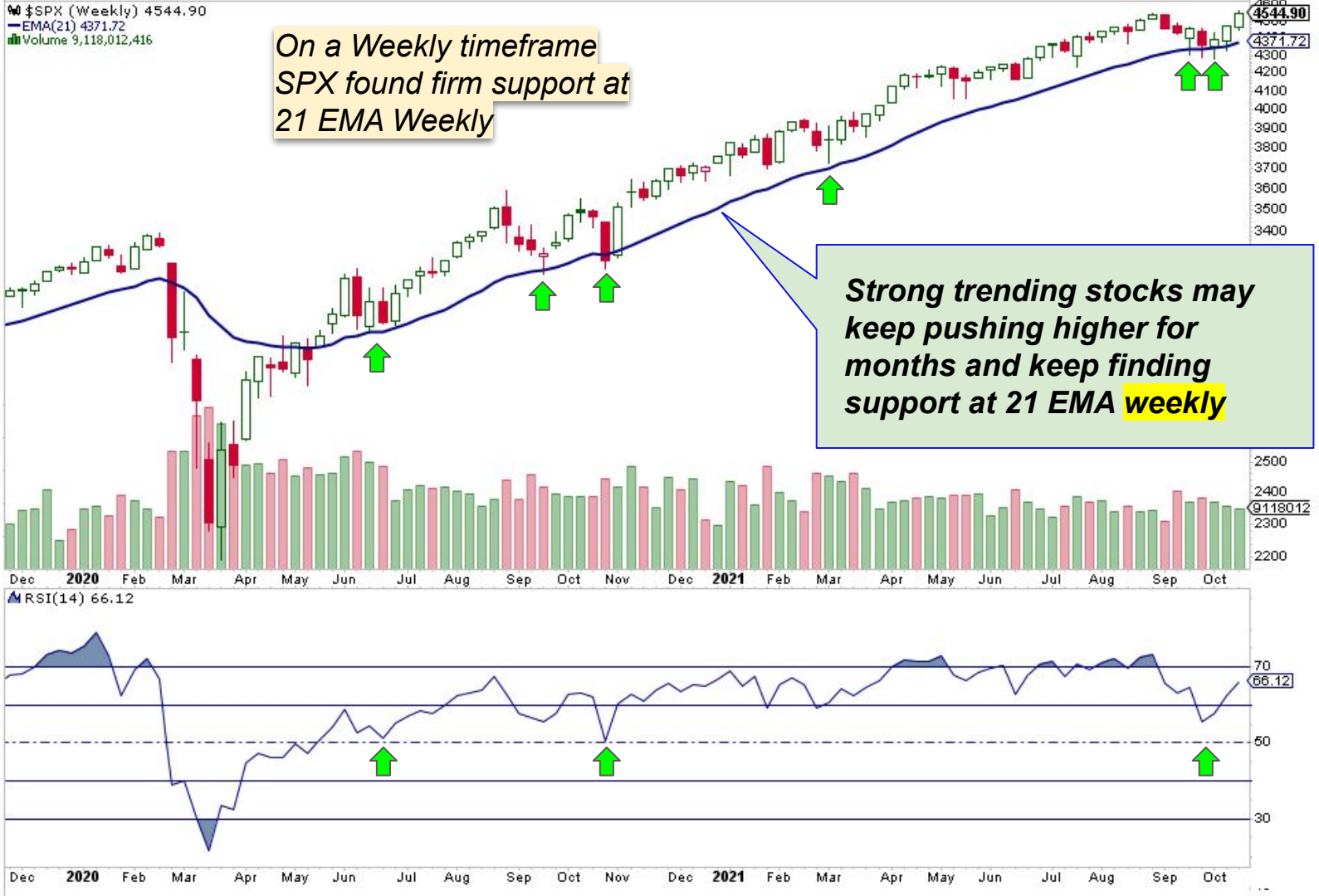
$SPX (Weekly) 4544.90
EMA(21) 4371.72
Volume 9,118,012,416
On a Weekly timeframe SPX found firm support at 21 EMA Weekly
Strong trending stocks may keep pushing higher for months and keep finding support at 21 EMA weekly
4544.90
4371.72
9118012
RSI(14) 66.12
66.12
70
50
30
Dec 2020 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2021 Feb Mar Apr May Jun Jul Aug Sep Oct

CELH Celsius Holdings Inc. Nasdaq CM
©StockCharts.com
Consumer Staples / Soft Drinks
Wednesday 10-Nov-2021
Open: 98.49
High: 99.12
Low: 93.78
Prev Close: 101.51
Ask:
Ask Size:
Bid:
Bid Size:
P/E: 651.11
EPS: 0.14
Mkt Cap: 6.95B
Last Size:
Options: yes
Annual Dividend: N/A
Yield: N/A
SCTR (Mid): 94.2
-7.51%
Chg: -7.62
Last: 93.89
Volume: 1,220,624
RSI(14) 45.32
CELH (Daily) 93.89
EMA(8) 100.54
MA(200) 70.05
MA(50) 94.28
EMA(21) 98.60
< 21 EMA
Strong trending stocks may keep pushing higher for months and keep finding support at 21 EMA daily
Sep
Oct
Nov

Takeaways

- Many pullbacks in strong trending stocks normally find support at 21 EMA Daily.
  We should use that observation to code a new scanner “Sprinters”

Checklist for the long setup "Champions"

- ☑ The strength of the rally was confirmed by (i) new higher highs for the last **250** days, (ii) RSI overshooting the upper threshold at 68 level and (iii) MA50 that changed the slope up
- ☑ Price declined into support of the Green Demand channel and RSI held over support level at 40 and confirmed that the move down was corrective rather tand a strong trending move that would overshot the lower threshold at 32
- ☑ Bears were unable to push price under the Green Demand channel
- ☑ We should prefer to buy pullbacks **that are comprised of three moves a down, bup and c down** and/or shaped as a **wedge, flag or pennant**

Checklist for the long setup "Sprinters"

- ☑ The strength of the rally was confirmed by (i) new higher highs for the 250 days, (ii) RSI overshooting the upper threshold at 68 level and (iii) MA50 and EMA 21 that keeps the upward slope
- ☑ Price declined into support of 21 EMA and RSI held over support level at 50
- ☑ Over the previous 20 days bears were unable to produce a daily close under 21 EMA
- ☑ We should prefer to buy pullbacks **that are comprised of three moves a down, bup and c down** and/or shaped as a **wedge, flag or pennant**

Triggers to go long

- [x] Daily Close over EMA 8 or/and
- [x] Crossover of a signal line (average with a period of 3 over 5, 34 MACD)